

AUGUST 22, 2016 - **VESPER HOLDINGS** IN THE NEWS

Vesper Holdings Hires Industry Veteran Jim Sholders

New management is brought to Campus Life & Style as Jim Sholders joins the team as COO.

Austin—Vesper Holdings, the nation's 12th largest off-campus student housing provider, recently appointed **Jim Sholders** as COO of **Campus Life & Style**, the company's recently formed management division. **CLS** is based in Austin and holds a portfolio totaling 9,000 beds in 15 properties scattered across 10 states.



Jim Sholders, COO, CLS

Having over 27 years of experience in the industry, **Sholders** previously worked as SVP of management services for American Campus Communities, where he was in charge of fiscal operations, asset management, leasing and personnel supervision for almost a decade and a half. "**Jim** has unparalleled experience in this industry and a reputation for inspiring his teams," said **Elliot Tamir**, co-founder and co-CEO of **CLS** and **Vesper Holdings**, in a prepared statement.

Campus Life & Style was founded by co-CEOs **Elliot Tamir** and **Isaac Sitt** in 2015 as a subsidiary of **Vesper Holdings** with the purpose of managing the company's student housing portfolio. New York City-based private equity real estate investment firm **Vesper Holdings** was established in 2007. The company currently holds a portfolio valued at more than \$500 million.