

## **Vesper Holdings Acquires 722-Bed Community Near the University of South Florida**

December 11, 2019



*4050 Lofts offers shared amenities including two swimming pools.*

**Tampa, Fla.** — Vesper Holdings has acquired 4050 Lofts, a 722-bed student housing community located near the University of South Florida in Tampa. The property offers three- and four-bedroom, fully furnished units with bed-to-bath parity. Shared amenities include two swimming pools, a tanning dome, fitness center, aqua lounge, coffee bar, clubhouse, outdoor kitchen and a pool table. The new ownership plans to invest \$1.4 million in capital improvements, which will include a renovation of unit interiors and shared amenity spaces, as well as extensive enhancements to the property's exterior and technology upgrades throughout. The seller and terms of the transaction were undisclosed.