

Vesper Holdings Acquires 722-Bed Student Housing Community Near University of South Florida

Posted on December 16, 2019 by Alex Tostado
Acquisitions, Florida, Multifamily, Southeast, Student Housing



4050 Lofts offers shared amenities including two swimming pools.

TAMPA, FLA. — Vesper Holdings has acquired 4050 Lofts, a 722-bed student housing community located at 4050 Rocky Circle, less than a mile from the University of South Florida in Tampa. Built in 2009, the property offers three- and four-bedroom, fully furnished units with bed-to-bath parity. Shared amenities include two swimming pools, a tanning dome, fitness center, aqua lounge, coffee bar, clubhouse, outdoor kitchen and a pool table. The new ownership plans to invest \$1.4 million in capital improvements, which will include a renovation of unit interiors and shared amenity spaces, as well as extensive enhancements to the property's exterior and technology upgrades throughout. The seller and terms of the transaction were not disclosed.